

Kanarrville  
TOWN

FISCAL YEAR 2008

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Kanarrville Town for the fiscal year ending 2008 as approved and adopted by resolution or ordinance dated August 13, 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

☐ 10-5-109 (no increase in tax rate - final budget adopted before June 22)

☒ 59-2-919 (increase in tax rate - final budget adopted before August 17)

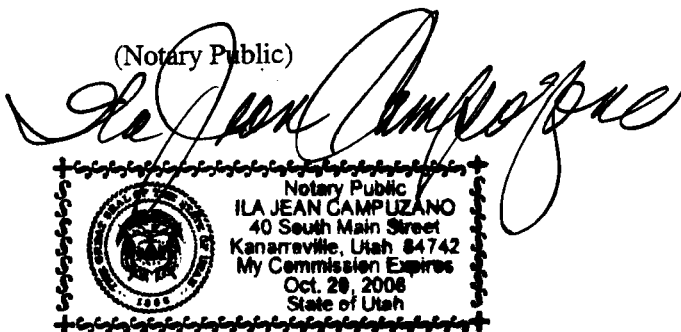
was held on August 13, 2007 for all budgetary funds.

Signed: Daniel A. Ence  
(Budget Officer)

Subscribed and sworn to this

day of 15<sup>th</sup> August, 2007

(Notary Public)



# Kanarraville Town Corp.

Governmental Unit

2008

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	8,184	10,104	41,549
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	29,962	30,560	31,500
	Fee-in-Lieu of Property Taxes	2,872	2,872	2,800
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	2,860	5,515	5,500
	Professional & Occupational			
	Telecom	3,196	1,850	2,000
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants	6,883	44,557	- 0 -
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment	16,565	22,440	24,000
	Liquor Fund Allotment	113	150	175
	Grants from Local Units: _____			
	FEMA Reimbursement			
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries	5,100	4,380	4,000
	Miscellaneous Services: _____	1,031	1,778	2,000
	recreation	500	1,215	1,500
	Garbage	24,472	23,865	23,800
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	335	524	625
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: _____			
	Transfer from: _____			
	Contribution from private sources:	32,245	8,690	3,000
	Excess Beg. Fund Bal. to be Appropriated		27,600	28,481
	<b>TOTAL REVENUES</b>	134,318	186,100	170,930

# Kanarraville Town Corp.

Governmental Unit

2008

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration <i>Salaries &amp; Supplies</i>	16,447	28,923	29,000
	Professional Services (Accounting, Legal, Engineering, etc.)	10,916	8,573	13,000
	Elections			2,230
	Other: <i>misc.</i>	8,505	9,996	10,000
	<i>insurance</i>	6,478	5,388	6,500
	<b>PUBLIC SAFETY</b>	11,998	17,540	12,000
	Police Department			
	Fire Department		44,557	
	<i>utilities</i>	1,275	2,793	3,000
	<b>HIGHWAYS AND STREETS</b>			
	Construction	2,313	4,433	4,400
	Repair and Maintenance <i>Class C</i>	2,785	15,080	20,000
	Other: <i>utilities</i>	5,488	6,235	7,000
	<b>SANITATION (Garbage Collection)</b>	23,245	23,865	23,800
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation	594	1,488	1,000
	Parks	9,587	7,029	5,000
	Cemetery	10,066	10,200	34,000
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>	24,619		
	<b>TOTAL EXPENDITURES</b>	134,318	186,100	170,930

# Kanarraville Enterprise

Governmental Unit

2008

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2006	Current Year Estimate 07	Ensuing Year Approved Budget Appropriation 08
	<b>OPERATING REVENUE:</b>			
	Charges for Services	77,563	80,200	82,000
	Interest Earned	5,676	5,400	5,400
	Other:			
	<b>TOTAL OPERATING REVENUE</b>	<b>83,239</b>	<b>85,600</b>	<b>87,400</b>
	<b>OPERATING EXPENSES:</b>			
	Personnel Services	6,902	18,000	19,200
	Contractual Services <i>repairs + Maintenance</i>	19,059	10,000	10,000
	Material and Supplies	7,546	8,400	9,000
	Depreciation	16,249	16,250	16,250
	Other <i>utilities</i>	17,136	18,800	19,400
	<b>TOTAL OPERATING EXPENSE</b>	<b>66,892</b>	<b>71,540</b>	<b>73,850</b>
	<b>OPERATING INCOME (LOSS)</b>	<b>16,347</b>	<b>14,150</b>	<b>13,550</b>
	<b>NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:</b>			
	Connection Fees	11,700	6,000	6,000
	Interest Expense <i>long Term Debt</i>	(15,243)	(14,680)	(13,887)
	Operating transfers from:			
	<i>impact fees</i>	45,500	14,000	14,000
	Operating transfers to:			
	<b>NET INCOME (LOSS)</b>	<b>58,304</b>	<b>19,470</b>	<b>19,663</b>

## ANALYSIS OF CASH REQUIREMENTS:

<b>CASH OPERATING NEEDS:</b>	<b>58,304</b>	<b>19,470</b>	<b>19,663</b>
Net Income (Loss)			
Plus: Depreciation	16,249	16,250	16,250
Less: Major Improvements & Capital Outlay	(50,000)		
Bond Principal Payments	(34,274)	(26,065)	(26,865)
<i>Due To G/F</i>	(23,000)		
<b>TOTAL CASH PROVIDED (REQUIRED)</b>	<b>(34,721)</b>	<b>9,655</b>	<b>9,045</b>
<b>SOURCE OF CASH REQUIRED:</b>			
Cash Balance at Beginning of Year	249,720	223,206	232,861
Invest. & Other Curr. Assets Sold			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
<b>TOTAL CASH REQUIRED</b>	<b>214,999</b>	<b>232,861</b>	<b>241,916</b>